

STATE OF ARKANSAS  
PUBLIC GRAIN WAREHOUSEMAN’S BOND

BOND NUMBER \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

That we, \_\_\_\_\_, of \_\_\_\_\_  
(Warehouseman) (City)  
County of \_\_\_\_\_, State of \_\_\_\_\_, a(n) \_\_\_\_\_  
(Name of Entity)  
as PRINCIPAL, and \_\_\_\_\_ of \_\_\_\_\_  
(Surety Company) (City)

State of \_\_\_\_\_, a corporate surety duly authorized and licensed to  
business in the State of Arkansas, as SURETY, are jointly and severally held and firmly bound  
unto the State of Arkansas for the benefit of all persons, firms, corporations and associations  
interested or to their legal representatives, attorneys, or assigns, in the penal sum of  
\_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_),  
lawful money of the United States, for the payment of which, well and truly to be made, we bind  
ourselves, our heirs, executors, administrators, legal representatives, successors and assigns  
firmly by these presents.

The conditions of the above obligation are such that, whereas, the above bound  
has made written application to the director of the State Plant Board, State of Arkansas as a  
license to engage in business as a Public Grain Warehouseman and operate the  
\_\_\_\_\_ elevator as a public grain warehouse at  
\_\_\_\_\_, County of \_\_\_\_\_ of Arkansas.

NOW THEREFORE, if the said Principal shall faithfully perform all of the duties of a  
licensed public warehouseman, in conformity with the provisions of the Arkansas Public Grain  
Warehouse Law, Act 83 of 1979 and the rules and regulations promulgated thereunder, and all  
additional obligations as said Principal may assume under contracts with persons storing grain  
in the warehouse, then this obligation shall be void, otherwise to remain in full force and effect  
during the term of the license and its extension or annual renewal.

In no event shall the liability of the surety accumulate for each successive license period  
during which this bond is in force, but shall be limited in the aggregate to the bond amount  
stated above, or changed by appropriate rider(s) or endorsement(s).

This bond shall become effective on \_\_\_\_\_, 20 \_\_\_\_\_ and shall  
continue in full force and effect until canceled. Provided, that this bond may not be  
canceled by the Principal or Surety maned herein, except in accordance with the provisions  
of Act 83 of 1979 and Regulations, which requires, in part, that the Principal or Surety  
provide thirty days written notice of cancellation, sent by certified mail, to the Director of  
the State Plant Board, P.O. Box 1069, Little Rock, Arkansas 72203.

The provisions of the Arkansas Public Grain Warehouse Law (Act 83 of 1979) relating  
to public warehouse surety bonds are hereby made applicable to this instrument and the parties  
hereto and are incorporated herein by reference.

IN WITNESS WHEREOF, the foresaid PRINCIPAL and SURETY have hereunto set their  
hands and seal this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_.

ATTEST: \_\_\_\_\_ (SEAL)  
(Principal)

By: \_\_\_\_\_

ATTEST: \_\_\_\_\_ (SEAL)  
(Surety)

By: \_\_\_\_\_  
(Attorney-in-Fact)

Power of Attorney or Authority to Bind Surety to be Attached.